

EXETER CITY COUNCIL
2007-2008 REVENUE ESTIMATES - SUMMARY
as at 30th June 2007

APPENDIX A

	Annual Budget	Supplementary Budgets	Revised Annual Budget	Year End Forecast	Variance to Budget
	£	£	£	£	£
SCRUTINY - COMMUNITY	14,136,920	236,440	14,373,360	14,442,010	68,650
SCRUTINY - ECONOMY	674,850	452,120	1,126,970	1,051,870	(75,100)
SCRUTINY - RESOURCES	5,196,480	307,670	5,504,150	5,611,790	107,640
less Notional capital charges	(2,877,480)	-	(2,877,480)	(2,877,480)	0
Deferred Contributions	383,220	-	383,220	383,220	0
FRS17 Pension Adjustment	738,560	-	738,560	738,560	0
<u>Service Committee Net Expenditure</u>	18,252,550	996,230	19,248,780	19,349,970	101,190
Net Interest	(1,380,000)		(1,380,000)	(1,340,000)	40,000
Business Growth Incentive Grant	(1,500,000)		(1,500,000)	(1,500,000)	0
<u>General Fund Expenditure</u>	15,372,550	996,230	16,368,780	16,509,970	141,190
Transfer To/From(-) Working Balance	631,120	(996,230)	(365,110)	(596,953)	(231,843)
Transfer To/From(-) Earmarked Reserves	(259,740)		(259,740)	(248,087)	11,653
Grant Adjustment	0		0	0	0
Revenue Contributions to Capital	0		0	20,000	20,000
AIM Carried Forward	0		0	59,000	59,000
<u>General Fund Net Expenditure</u>	15,743,930	0	15,743,930	15,743,930	0
Formula Grant	(11,663,930)		(11,663,930)	(11,663,930)	0
<u>Council Tax Net Expenditure</u>	4,080,000	0	4,080,000	4,080,000	0

Working Balance	March07	£ 4,997,342	£ 4,400,389	March 08
Superannuation Reserve	March07	£ 1,761,131	£ 1,761,131	March 08